

This portion MUST be returned with your payment to ensure proper credit. THANK YOU

ACCOUNT BILLED
LEXCO INC

PROJECT NAME
COTTONWOOD MINE

PERMIT ID
M470064

DUE DATE	ANNUAL FEE	AMOUNT DUE
07/27/2007	\$ 500	\$ 500

<input type="checkbox"/> FEE ENCLOSED	<input type="checkbox"/> FEE NOT ENCLOSED*
---------------------------------------	--

*Failure to pay fees required by the R647 Mineral Rules will result in Withdrawal of the approved Notice of Intention. No mining/exploration activities can occur on the site after the Fee Due Date until the annual permit fees are paid.

If reclamation is complete, the fee may not be required, but a request to inspect and close out the site must be submitted to the Division on form MR-SITE.

DIVISION OF OIL GAS AND MINING
1594 WEST NORTH TEMPLE SUITE 1210
PO BOX 145801
SALT LAKE CITY UT 84114-5801

RECEIVED
JUN 25 2007
DIV. OF OIL, GAS & MINING

Forms and other permit-related information are available on the Web at <http://ogm.utah.gov/minerals> or you can call (801) 538-5291 for more information.

Please make check payable to:
Division of Oil, Gas and Mining

LEXCO, INC.
P. O. BOX 1198
VERNAL, UT 84078
PH. (435) 789-5361

WELLS FARGO BANK, N.A.
www.wellsfargo.com
31-297/1240

19238

06/22/2007

PAY TO THE
ORDER OF

Utah Division of Oil Gas & Mining

\$*800.00

Eight hundred and 00/100*****

DOLLARS

Utah Division of Oil Gas & Mining
1594 WEST NO TEMPLE SUITE 1210
PO BOX 145801
SALT LAKE CITY, UT 84114-5801

MEMO


AUTHORIZED SIGNATURE

LEXCO, INC.
06/22/2007

Utah Division of Oil Gas & Mining

19238

Date	Type	Reference	Original Amount	Balance Due	Payment
06/20/2007	Bill	M470064	500.00	500.00	500.00
06/20/2007	Bill	E470040	150.00	150.00	150.00
06/20/2007	Bill	S470035	150.00	150.00	150.00
Check Amount					800.00

original check given to acctg

RECEIVED
JUN 25 2007
DIV. OF OIL, GAS & MINING

1000 Cash - checking

800.00